



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
NAAC Accredited Grade "B"

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1. Description

The institution and research committee plays a vital role in the production of high quality scholarly and professional documents such as books and papers in National / international conference proceedings. A book / chapter often allow the faculty members more scope and creativity as well as to bring together ideas and theories and to present them in original ways. The research ecosystem and constant encouragements help the faculty to get indulged in research by publishing books and chapters in edited volumes / books and to get their papers published in National / international conference proceedings. Thus it adds credibility to research work and creates a self-identity in terms of profession.

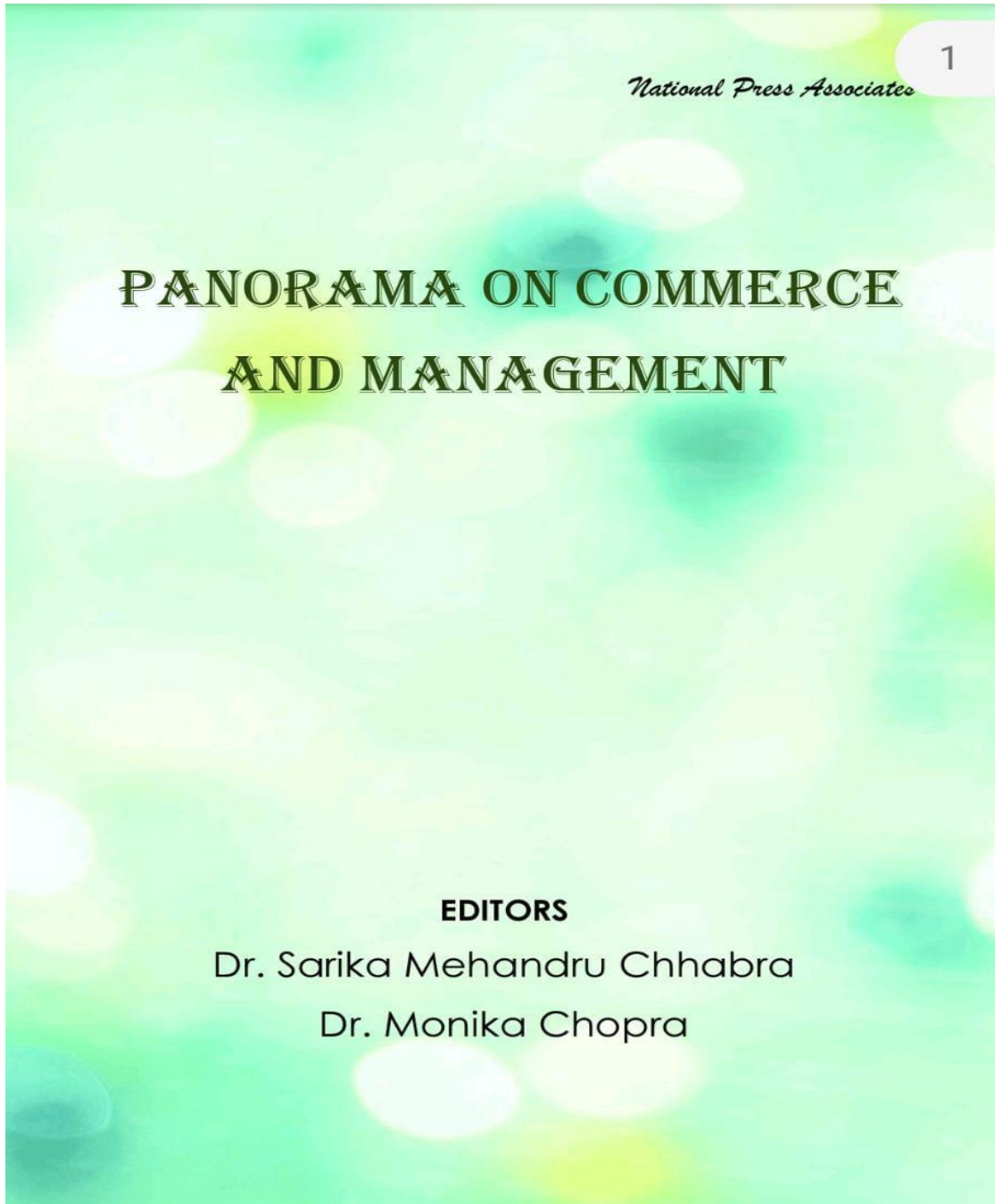


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PANORAMA ON COMMERCE AND MANAGEMENT

Editors

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ISBN NO: 978-81-948872-8-7



Published By:

National Press Associates
www.npapublishing.in



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Panorama on Commerce and Management

IMPACT OF COVID-19 ON SECTORS OF INDIAN ECONOMY AND BUSINESS SURVIVAL STRATEGIES

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Abstract

At present time world is facing from the corona virus disease known as Covid-19. The first case of the corona virus was reported in the December, 2019 in the Wuhan city of China which is known as the major transportation hub of China. After the spread of Covid-19 many countries have shut down their sea ports and airports. They have banned the import and export activities. Also, China is the major distributor of the raw materials which affect the manufacturing activities across the globe due to lockdowns. India is the developing country due to the Covid-19 spread the cases reported in the India government has lockdown the country which affected the manufacturing activities and majorly it affects the supply chains and economy of the country. In the present paper we have discussed Impact of Covid-19 on Sectors of Indian Economy and Business Survival Strategies

Key Words:- Corona virus, Economy, India, Pandemic, Sectors, Strategy.

Introduction

The outbreak of Novel Coronavirus disease is a grave menace to the entire world affecting millions of people. Besides being detrimental to human health, it also have negative repercussions on the global business world roiling the entire economic system and upending trade and commerce. The outburst of the diseases was first identified in Wuhan, china in December 2019. World Health Organizations (WHO) has been thoroughly monitoring and assessing its global hazards, thus declaring it as a Public Health Emergency of international concern on 30th January 2020. The virus started disseminating at an unprecedented rate in different countries across the globe compelling WHO to proclaim it as pandemic on 11th March 2020. Now the whole world is grappling with this unseeable pernicious enemy. Most of the countries are under lockdown and everything including normal life, social and economic conditions seem to be grinding to a halt.

In India, the first case of coronavirus disease was reported in Kerala on Januar 30, 2020. Multiple cases were than reported in different cities in India. Hence, th Government of India took necessary action by announcing lockdown in every corner of the country on 24th March 2020. The metropolises of Delhi, Mumbai,

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